



Please print clearly. All sections must be completed unless otherwise indicated. Incomplete applications may not be processed. Submit completed applications to your regional NHC office or as directed on the NHC website.

## Section 1: Program Stream Selection

Select the stream under which you are applying:

- Homeownership Stream** — I am an individual applying to construct a new home as my principal residence.
- Rental Housing Stream** — I am an organization applying to construct new affordable rental housing.

*Homeownership Stream applicants must complete Sections 1–6. Rental Housing Stream applicants must complete Sections 1–5 and 7–8. All applicants must complete Section 9 (Declaration and Signature).*



## Section 2: Applicant Information

2A Individual Applicant(s) (Homeownership Stream only)		
	Applicant 1	Applicant 2
Last Name:		
First Name: <i>(if Applicable)</i>		
Date of Birth: <i>(DD/MM/YY)</i>		
Mailing Address:		
Community:		
Territory/Province:		
Postal Code:		
Phone (Home/Cell):		
Email Address:		
Nunavut Residency: <i>Date arrived in Nunavut</i>		

2A Individual Applicant(s) (Homeownership Stream only)		
Legal Name of Organization:		
Incorporating Jurisdiction:		
Organization Type: <i>(e.g., non-profit, private corporation, Inuit organization)</i>		
Registered Office Address:		
Community:	Territory/Province:	Postal Code:
Mailing Address: <i>(if different from above)</i>		
Name of Authorized Representative:		
Title of Authorized Representative:		
Phone Number:		
Email:		

*Organizational applicants must attach: (1) Authorization Documents (board resolution or equivalent confirming authority to execute this application and a Loan Agreement); and (2) a current certificate of status or equivalent confirming organizational good standing.*

## Section 3: Project Information

Community where the Project will be located:

Municipal Address of the Project (if known):

Sketch No.	Lot No.	Block No.
Plan No.	Land Lease No.	

*If land lease or title has not yet been obtained, describe status below.*

Land Tenure Status (describe if lease/title not yet in place)

Project Type:

Estimated Construction Start Date:

MM/YYYY

*Homeownership Stream: single-family dwelling. Rental Housing Stream: describe number and type of units.*

Project Description: (describe the project, number of units, and type of housing)

Estimated Total Project Cost:

Estimated Completion Date:

\$

MM/YYYY

*Attach the Financial/Construction Planning Schedule, including project timeline, construction milestones, and dates on which loan advances will be required.*

## Section 4: Financing Information

All applicants must provide details of the financing secured or being sought for this project.

Amount of Approved First Mortgage or Long-Term Financing:	\$
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Has financing been approved?  Yes  No  In Progress

The IFP provides up to 85% of the approved first mortgage or equivalent long-term financing instrument.

IFP Loan Amount Requested (up to 85% of approved financing):	\$
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Other Funding Sources (list all other sources of financing for this project, including other NHC programs):

Source 1: Name of program/lender and amount	
Source 2: Name of program/lender and amount	
Source 3: Name of program/lender and amount	

*You must disclose all applications for financing from other sources for the same project and provide written confirmation of such financing prior to disbursement of the loan.*

## Section 5: Equity

Total Equity Contribution:	\$
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Form of Equity (cash, NHC program assistance, other):

Description of Equity (describe source and nature of equity, including any NHC program assistance such as NDAP, NHAP, or NAHSI)

*NHC assistance under NDAP, NHAP, or NAHSI may be recognized as equity at NHC’s discretion. Equity must be spent on the project before loan advances are made. Attach proof of equity satisfactory to NHC.*

## Section 6: Homeownership Stream – Eligibility Declaration

Complete this section if applying under the Homeownership Stream. For each question, check Yes or No. If you answer No to any question that is required for eligibility, you may not qualify for the IFP under this stream.

I am at least 19 years of age.	<input type="checkbox"/> Yes <input type="checkbox"/> No
I have resided in Nunavut for at least one (1) year.	<input type="checkbox"/> Yes <input type="checkbox"/> No
I do not currently own residential property in the community in which I am applying, and have not owned residential property in that community in the last five (5) years.	<input type="checkbox"/> Yes <input type="checkbox"/> No
I am not in arrears with any payments owed to the Nunavut Housing Corporation or any Local Housing Organization in Nunavut.	<input type="checkbox"/> Yes <input type="checkbox"/> No

*If you answered No to the arrears question, you may still be considered if you agree to a Repayment of Arrears Schedule. Please contact your NHC regional office.*

My income is sufficient to obtain first mortgage financing adequate to cover the cost of the project from a recognized financial institution.	<input type="checkbox"/> Yes <input type="checkbox"/> No
I have, or will obtain prior to the first loan advance, a valid land lease over the lands in my name.	<input type="checkbox"/> Yes <input type="checkbox"/> No
The project is located within municipal boundaries in Nunavut and will be connected to the QEC grid upon completion.	<input type="checkbox"/> Yes <input type="checkbox"/> No
The project will meet or exceed all applicable building codes and regulations.	<input type="checkbox"/> Yes <input type="checkbox"/> No
I intend to occupy the unit as my principal residence.	<input type="checkbox"/> Yes <input type="checkbox"/> No

*Are you currently approved under NDAP or NHAP?*

The project will meet or exceed all applicable building codes and regulations.
<input type="checkbox"/> Yes approved under NDAP <input type="checkbox"/> Yes approved under NHAP <input type="checkbox"/> No applying independently (CEC discretion required)

## Section 7: Rental Housing Stream — Organizational Eligibility

Complete this section if applying under the Rental Housing Stream.

The organization is eligible under NAHSI, or meets NAHSI eligibility requirements as assessed by NHC.	<input type="checkbox"/> Yes <input type="checkbox"/> No
The organization is in good standing under the laws of its incorporating jurisdiction (attach certificate of status).	<input type="checkbox"/> Yes <input type="checkbox"/> No
The organization has legal capacity to enter into a binding Loan Agreement with NHC (attach Authorization Documents).	<input type="checkbox"/> Yes <input type="checkbox"/> No
The organization has the financial capacity to complete the project and fulfill ongoing Affordability and Occupancy Obligations.	<input type="checkbox"/> Yes <input type="checkbox"/> No
All Rental Units in the project will be made available as Affordable Housing upon completion.	<input type="checkbox"/> Yes <input type="checkbox"/> No
The project will be located within municipal boundaries in Nunavut.	<input type="checkbox"/> Yes <input type="checkbox"/> No
The organization is not in arrears with any payments owed to NHC or any Local Housing Organization in Nunavut.	<input type="checkbox"/> Yes <input type="checkbox"/> No
Number of Rental Units proposed in this project	
Describe the intended tenant population and affordability plan for the Rental Units (attach additional pages if needed)	

*Organizational applicants must also provide: current financial statements; a project budget and financing plan; and evidence of any operational funding commitments from relevant GN departments (Family Services, Health, Justice) if applicable.*

## Section 8: Appraisal

All projects require an appraisal satisfactory to NHC prior to the first loan advance. NHC may require a second appraisal at the applicant’s expense.

<input type="checkbox"/> Appraisal has been completed (attach copy)	
<input type="checkbox"/> Appraisal has been ordered (provide expected completion date below)	
<input type="checkbox"/> Appraisal not yet arranged	
Expected appraisal completion date (if not yet complete) :	MM/YYYY

## Section 9: Insurance

Prior to the first loan advance, you must provide proof of the following insurance. Please indicate the status of each:

<input type="checkbox"/> Course of Construction — All Risks Builders Risk policy (full replacement cost)	
<input type="checkbox"/> In place <input type="checkbox"/> To be arranged	
<input type="checkbox"/> Comprehensive General Liability insurance (minimum \$2,000,000 per occurrence)	
<input type="checkbox"/> In place <input type="checkbox"/> To be arranged	
<input type="checkbox"/> Workers’ Safety and Compensation Commission compliance certificate	
<input type="checkbox"/> In place <input type="checkbox"/> To be arranged	
Expected appraisal completion date (if not yet complete) :	

*All policies must be through an insurer licensed in Nunavut, must name NHC as loan holder subject to a loss payable clause, and must provide 30 days’ advance notice to NHC of cancellation or material change.*

## Section 10: Documents to Attach

Please attach all applicable documents. Incomplete applications may cause delays in processing.

### Required for All Applicants

- Financial/Construction Planning Schedule (project timeline, milestones, and advance schedule)
- Proof of approved first mortgage or long-term financing (or confirmation that financing is in progress)
- Proof of equity satisfactory to NHC
- Written confirmation of all other financing sources for this project
- Appraisal (or confirmation that appraisal has been ordered)
- Evidence of valid land lease or title (or description of status if not yet in place)
- Proof of insurance (or confirmation that insurance is being arranged)

### Additional Documents — Homeownership Stream

- Confirmation of NDAP or NHAP approval (if applicable)
- Proof of income and financial documentation required by lending institution

### Additional Documents — Rental Housing Stream

- Authorization Documents (board resolution or equivalent)
- Certificate of status or equivalent (organizational good standing)
- Current financial statements of the organization
- Project budget and financing plan
- Evidence of NAHSI eligibility or NAHSI approval (if applicable)
- Evidence of operational funding commitments (if applicable)
- Tenant affordability plan

## Section 11: Declaration and Signature

By signing below, I/we declare that:

- All information provided in this application and in any attached documents is true, complete, and accurate to the best of my/our knowledge.
- I/we understand that providing false or misleading information is grounds for rejection of this application, termination of any Loan Agreement, and recovery of any funds advanced.
- I/we understand that meeting the eligibility requirements does not guarantee funding approval.
- I/we authorize NHC to verify the information provided in this application, including through an information sharing agreement with the financial institution providing the mortgage or financing.
- I/we understand that materials submitted to NHC are subject to the Freedom of Information and Protection of Privacy Act (FOIPPA).
- I/we agree to comply with all terms and conditions of the IFP as set out in the IFP Guidelines and, if approved, the Loan Agreement.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_  
 (Applicant 1/Authorized Representative) DD/MM/YYYY

Print Name: \_\_\_\_\_ Title: \_\_\_\_\_  
 (Organizational Applicants)

Signature: \_\_\_\_\_ Date: \_\_\_\_\_  
 (Applicant 2/Authorized Representative) DD/MM/YYYY

Print Name: \_\_\_\_\_

*For office use only:*

Date Received:	Application No.	Received by:
Stream:	NDAP/NHAP/NAHSI File No.:	Program Officer:

